

**Burbage Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an INCOME and EXPENDITURE basis.

Box No.	Description	31/03/2022 £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	664588.13	771723.60				BALANCE B/F AGREES
2	Annual precept	427043.99	430229.73	3185.74	1%	No	
3	Total other receipts	118060.76	198542.09	80481.33	68%	Yes	Increase in receipts from: Developer Contributions S106 21/22 £1720 22/23 £42201 net increase £39381, Insurance settlement 21/22 nil 22/23 £32920. Net variance with these figures applied - £72311 6.92%
4	Staff Costs	215674.38	227132.96	11458.58	5%	No	
5	Loan interest/capital repayments	30003.65	29567.55	-436.10	1%	No	
6	Total other payments	192291.25	313673.83	121382.58	63%	Yes	Increase in expenditure from: Earmarked Reserves: 21/22 £22110 22/23 £117892 net increase £95782 made up in part of £14835 grounds machinery purchase, £14670 consultants green space strategy study, £19081 Queen's Green Canopy project (part completion), £31831 sports changing facility provision, £7917 grass pitch improvements, £10189 new parish signange in all parks/open spaces. Net variance with these figures applied - £215151 11.89%
7	Balances carried forward	771723.60	830121.08	58397.48	8%	No	
8	Total Cash and Short Term Investments	766800.23	823406.17	56605.94	7%	No	
9	Total Fixed Assets and Long Term Investments	292654.54	325212.04	32557.50	1%	No	
10	Total Borrowings	389024.39	367073.17	-21951.22	6%	No	

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This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)