

Explanation of variances 2023/24 – pro forma

Name of smaller authority: Burbage

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15%	Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	830,121	771,724					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	452,172	430,230	21,942	5.10%	NO	NO		
3 Total Other Receipts	439,135	198,542	240,593	121.18%	YES	YES		Increase in receipts from: Developer Contributions S106 22/23 £42201 23/24 £230828 net increase £188627; Football Foundation Grant 22/23 £0 23/24 £17064 net increase £17064; Bank Interest 22/23 £1672 23/24 £15824 net increase £14152; Hall Hire 22/23 £40633 23/24 £49756 net increase £9123. Net variance with these figures applied 5.86% & <£100K
4 Staff Costs	276,466	227,133	49,333	21.72%	YES	NO		Increase in Staff Costs from: 22/23 8 staff members 23/24 10 staff members; additional salaries 22/23 £0 23/24 £32784. Net variance with these figures applied 7.29%
5 Loan Interest/Capital Repayment	29,131	29,568	-437	1.48%	NO	NO		
6 All Other Payments	367,172	313,674	53,498	17.06%	YES	NO		Increase in payments from: Election Costs 22/23 £4745 23/24 £22335 net increase £17590. Net variance with these figures applied 11.45%
7 Balances Carried Forward	1,048,659	830,121	218,538	26.33%	YES	YES		Developer Contributions S106 22/23 £42201 23/24 £230828 net increase £188627. Net variance when these figures applied 3.6% < £100K
8 Total Cash and Short Term Investments	1,038,284	823,406	214,878	26.10%	YES	YES		Developer Contributions S106 22/23 £42201 23/24 £230828 net increase £188627. Net variance when these figures applied 3.16% < £100K
9 Total Fixed Assets plus Other Long Term Investments and Assets	2,444,483	2,325,212	119,271	5.13%	NO	YES		Increase in Fixed Assets from items added to Asset Register 23/24: Utility Vehicle and Grounds Maintenance Equipment £19500; Security fencing at Far Lash & Sketchley Hill parks £20500; Benches and bins at Far Lash park £5298; new parish signage on all parks and open spaces £9391; Sports changing containers at Sketchley Hill park £13510. Net increase in fixed assets when these figures applied £68199 - variance below £100K
10 Total Borrowings	345,122	367,073	-21,951	5.98%	NO	NO		