

**Burbage Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an INCOME and EXPENDITURE basis.

Box No.	Description	31/03/2021 £	31/03/2022 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	574449.23	664588.13				BALANCE B/F AGREES
2	Annual precept	429113.30	427043.99	-2069.31	0%	No	
3	Total other receipts	188011.80	118060.76	-69951.04	37%	Yes	(21/22 £3242) - variance £108667. 21/22 total other receipts - £33366 Hall Hire (20/21 £10586), Cemetery Fees £59407 (£44837 20/21), Sports Fees £11993 (20/21 £3573) - variance £45770. Net variance with these figures applied -£7054 8.89%
4	Staff Costs	226340.92	215674.38	-10666.54	5%	No	
5	Loan interest/capital repayments	30439.75	30003.65	-436.10	1%	No	
6	Total other payments	270205.53	192291.25	-77914.28	29%	Yes	20/21 total other payments – payments from Reserves: Final costs of Millennium Hall and Britannia Pavilion development project £37029, Installation of Colts Close playground scheme £50803, Plant & Machinery purchase of new grounds maintenance vehicle £17346 – variance £105178 21/22 total other payments – from Community Enhancement: Christmas Lights & Festivities (new lights, Christmas market evening and Carol evening £5727, Hanging Baskets £4797, 3 x publicly accessible defibrillators and cabinets £4185 – variance £14709 Net variance with these figures applied - £5938 3.53%
7	Balances carried forward	664588.13	771723.60	107135.47	16%	No	

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8	Total Cash and Short Term Investments	653174.04	766800.23	113626.19	17%	No	
9	Total Fixed Assets and Long Term Investments	2230197.30	2292654.54	62457.24	3%	No	
10	Total Borrowings	410975.61	389024.39	-21951.22	5%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)